

Viksit Engineering Limited

Regd. Office: Room No. 1-2, Kapadia Chambers, 51, Bharuch Street, Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph.: (022) 66150223, E-mail: investor_viksit@yahoo.in, Website: www.viksit.in

14th February, 2020 VEL/BSE/2020-21/Q1

To, BSE Limited, 1st Floor, New Trading Ring Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai – 400001

Scrip code:

Subject: Outcome of Board Meeting held on 14th September, 2020.

Sir/Madam,

This is with reference to the captioned subject and pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) as amended. We would like to inform you that the Board of Directors of the Company at its meeting held on Monday, 14th September, 2020 commence at 12:00 p.m. *inter alia* consider and approve the following:

1. Statement of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020 along with Limited Review Report given by the Statutory Auditor of the Company.

A copy of the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2020 along with the Limited Review Report from Statutory Auditors of the Company -Shashank Khandelwal & Associates, Chartered Accountants in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith.

The aforesaid documents are also placed on the website of the company.

Kindly take the same on your record.

Thanking you, Yours Faithfully,

For Viksit Engineering Limited

Raghunandan Khandelwal Managing Director DIN: 00401113



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Unaudited Financial Results for the quarter ended 30th June, 2020

EPS)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales /Income from operations	-	-	-	
	(b) Other operating income	-	-		4.
	Total income from operations (net)	-	-	-	
	Other income	-		-	100
	Total Income	-	-	-	
2	Expenses				
	(a) Cost of materials consumed	-	1,-1	-	
	(b) Purchases of stock-in-trade	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	
	(d) Central Excise Duty	-	-	-	
a. "	(e) Employee benefits expense	-	-	2.63	3.79
	(f) Finance costs				
	(g) Depreciation and amortisation expense	0.97	0.93	1.17	4.0
	(h) Other expenses	3.73	25.99	4.01	33.2
	Total Expenses	4.70	26.92	7.81	41.08
3	Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)	(4.70)	(26.92)	(7.81)	(41.08
4	Exceptional items	-	(77.06)	(16.40)	(91.45
5	Profit / (Loss) from ordinary activities before extraordinary items and tax $(3+4)$	(4.70)	(103.98)	(24.21)	(132.53)
6	Extraordinary items	-	-	-	
7	Profit / (Loss) from ordinary activities before tax (5 +6)	(4.70)	(103.98)	(24.21)	(132.53
8	Tax expense a) Current tax (net of MAT Credit)	_		- <u>-</u>	
4	b) Income tax paid for earlier years		-	- 1	
	c) Deferred tax	-	-	4.75	4.36
1	Sub total of 8 (a+b+c)	-	-	4.75	4.30
9	Net Profit / (Loss) for the period (7-8)	(4.70)	(103.98)	(19.46)	(128.17)
10	Other Comprehensive Income / (Loss)	-	-	-	
	- Items that will not be reclassified to profit or loss	1	-	-	
	Re-measurement gains/(loss) on defined benefit plans	(4.70)	(102.00)	(10.46)	/100.15
11	Total Comprehensive Income / (Loss) (9+10)	(4.70)	(103.98)	(19.46)	(128.17)
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90
13	Reserve excluding Revaluation Reserves	-	-	-	1,084.28
14	Earnings per equity share (before/after extraordianary item) (of Rs. 10 /- each) (not annualised):				
	(a) Basic	(1.89)	(41.76)	(7.82)	(51.47)
	(b) Diluted	(1.89)	(41.76)	(7.82)	(51.47)



CIN: L99999MH1983PLC029321



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NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th Sep 2020
- 2 The figures have been regrouped and / or rearranged wherever considered necessary.
- The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors

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Districtly signed by RAG
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Raghunandan Khandelwal Managing Director DIN: 00401113



Date: 14th Sep 2020 Place: Mumbai



Office: 402 Arpit Apartment, Jankj Nagar Indors (MT) – 452001, 46. No. 0731-4076068, 2707450 Mo6 No. 9179958884 Email: megha.skpssociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To, The Board of Directors Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of Viksit Engineering Limited ("the Company") for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Shashank Khandelwal & Associates

Chartered Accountants

Firm Registration Number: 019518C

Shashank Khandelwal

(Proprietor)

Membership No.: 411331

Place: Mumbai

Date: 14th September, 2020